

be liable to execution or attachment, and the same proceedings shall be had as in other cases, except when they are varied by sections 392 to 401 inclusive; provided, that all executions or attachments levied or laid upon the shares or interest of any defendant in the capital, joint stock or debts of a corporation standing on its books in his name shall only affect the interest which said defendants had in such capital, joint stocks or debts at the time of levying such execution or attachment, and shall not in any way affect the right, title or interest acquired by any *bona fide* purchaser or pledgee for value to or in the capital, joint stock or debts of such corporation standing on its books in the name of such defendant by a sale or pledge thereof by such defendant by a delivery of the certificate representing such capital, joint stock or debts, with a power of attorney to transfer the same made prior to the levying of such execution or attachment, and that nothing contained in the succeeding sections of this article shall be construed to apply to any such capital, joint stock or debts so sold or pledged, or to prohibit or prevent any such corporation or purchaser or pledgee from transferring the said capital, joint stock or debts represented by such certificate upon the books of the corporation in the same manner and to the same effect as if no such execution or attachment had been levied.

Morton v. Grafflin, 68 Md. 559. Noble v. Turner, 69 Md. 519. Gemmell v. Davis, 75 Md. 552.

1888, art. 23, sec. 278. 1868, ch. 471, sec. 199.

**392.** The sheriff or other officer, upon being instructed to levy such writ on any such stock or debt, shall deliver to the president or chief officer, or leave at the place of business of such corporation, a notice in writing, stating that he has seized the stock or debt of the defendant (naming him), and the purpose for which he has seized the same, and shall retain a copy of such notice, and return it with the writ.

Ibid. sec 279. 1868, ch. 471, sec. 200.

**393.** Upon the service of such notice, the sheriff may require the president, or any other officer of the corporation, to certify to him in writing the number of shares of stock, and the amount of transferable debt on its books standing in the name of the defendant at the time of said notice; and if any president or other officer, so required, shall refuse or neglect for twenty-four hours to deliver such certificate, the sheriff or other officer shall certify the fact to the court to which the writ is